

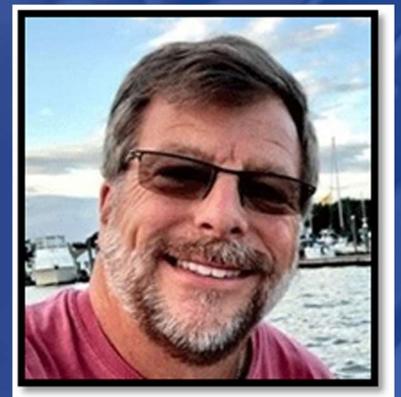
The Top 3 Benefits of

# Creating Your Own Lucrative Virtual Mastermind

CAP'T  
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The Dream Business Coach

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**Dear Fellow Entrepreneur,**

**Okay, the title of this special report promised you *three* benefits of creating and running your own virtual mastermind, but I like to overdeliver.**

**So, I'll start by giving you SIX benefits, and then I will share with you what I believe to be the TOP THREE reasons you should immediately consider adding this new revenue stream to your existing business.**

- 1. It can be very lucrative**
- 2. A real boost for your overall brand**
- 3. It's great for cash flow**
- 4. The teacher often learns more than the student**
- 5. You can share what made you successful with others**
- 6. You can run a virtual mastermind from anywhere!**

**Granted, these six reasons are all pretty hot.**

**But let's dive in and examine the **Top Three Reasons** to start your own lucrative virtual mastermind group.**

## **Lucrative Reason #1: Done correctly, your virtual mastermind group could become a profitable revenue stream for your business!**

Running a virtual mastermind is far less expensive than one where you rent space and provide refreshments.

These savings translate to a far more profitable revenue stream.

Think about the alternative.

*If you run an in-person mastermind, you would be renting expensive meeting rooms, you'll likely be providing some meals, and you yourself would have travel expenses, etc.*

**You can run a virtual mastermind from anywhere, with**

- **No hotel or conference room fees**
- **No meal expenses**
- **No travel expenses**
- **No need to travel anywhere at all!**

**Lucrative Reason #2: Your virtual mastermind can be run – well, *virtually* – and bring you freedom!**

I've been running the **Dream Business Mastermind & Coaching Program** from home since 2009.

For five of those years, “home” was my yacht called *Floating Home*, and I ran my popular **Dream Business Mastermind** group as we traveled up and down the Atlantic coast!

Anywhere I am, as long as I have access to good Wi-Fi, I can run my mastermind group and coach my members – whether we're in New England, Florida, or anywhere in between!

Just this morning, as I write this report, I hosted our monthly group mastermind call from the guest room while visiting my daughter Jessica and our grandchildren in Rhode Island!

I even remember a time I flew out to California to speak at an event, and I ran my regular monthly meeting from my hotel room before I went downstairs to speak.

***So, in addition to being profitable, a virtual mastermind gives you time and location freedom!***

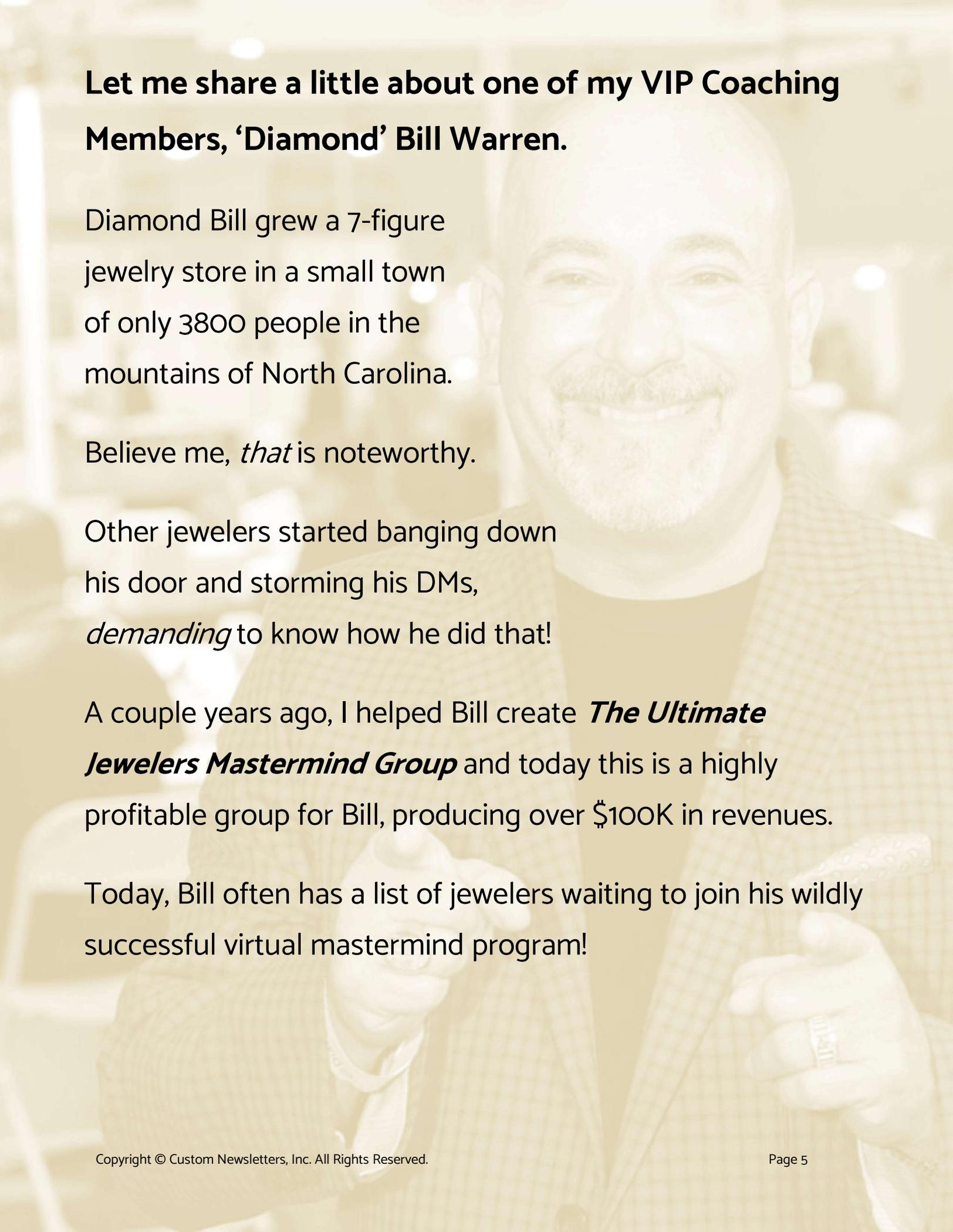
**Lucrative Reason #3: Running your own mastermind can be great for your positioning, overall brand, and helping you grow your other businesses!**

It's no secret that I have had customers and clients from my other businesses – such as No Hassle Newsletters, Success Advantage Publishing, and How to Sell From the Stage Like a Pro – become members of the **Dream Business Mastermind & Coaching Program**.

(And vice-versa.)

Besides my own success running the **Dream Business Mastermind & Coaching Program** for 13 years, I have personally coached several people on how to start or grow their own successful mastermind groups.

Some of the names you may know, and some perhaps not.



## Let me share a little about one of my VIP Coaching Members, 'Diamond' Bill Warren.

Diamond Bill grew a 7-figure jewelry store in a small town of only 3800 people in the mountains of North Carolina.

Believe me, *that* is noteworthy.

Other jewelers started banging down his door and storming his DMs, *demanding* to know how he did that!

A couple years ago, I helped Bill create ***The Ultimate Jewelers Mastermind Group*** and today this is a highly profitable group for Bill, producing over \$100K in revenues.

Today, Bill often has a list of jewelers waiting to join his wildly successful virtual mastermind program!

# The Nagging Question

I wonder if you have a nagging question like “what do I bring to the table to make my mastermind attractive to others?”

Think about what you do, and ask yourself:

- What niche are you in and how many other people are in the same niche?
- What do you do differently that would be appealing to others in the same niche?

If you're an accountant with a powerful method for getting more customers, find 5, 10, or possibly 50 accountants who would like to learn how you did that and learn from you.

If you are a copywriter, SEO person, or online marketer, you could start a mastermind based on your skill and how it helps members of your group – across a wide range of industries.

If you're great at Facebook ads, or helping people write and publish books, or selling IT services – ANTYTHING - ***there is no limit to the type of mastermind you can start.***

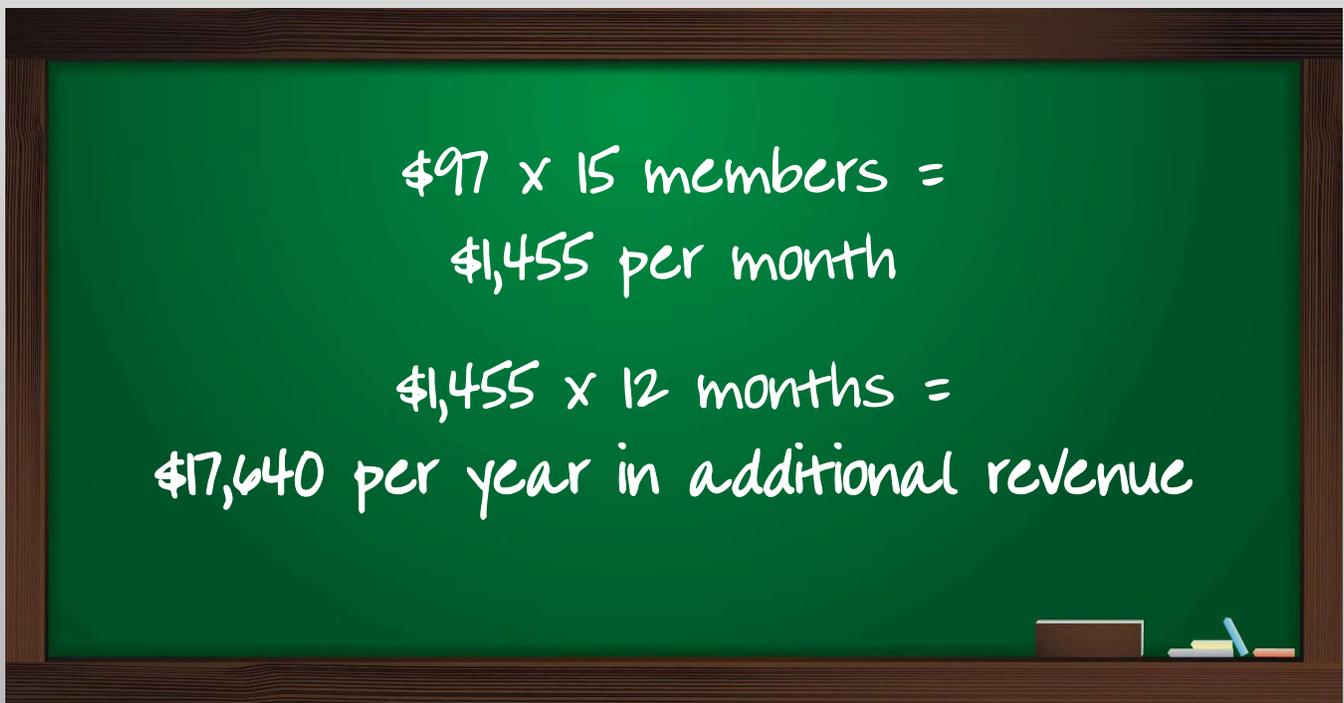
# How Much Revenue Can You Make With a Lucrative Virtual Mastermind?

One of the things that astounds me is **how many entrepreneurs waste time overthinking this**, or frankly, making it more difficult than it needs to be!

Some people considering starting a mastermind think they need 100 members or high fees to make it worthwhile.

That's just not the case. Let's look at a few examples.

Let's say you charge \$97 per month and get 15 members:

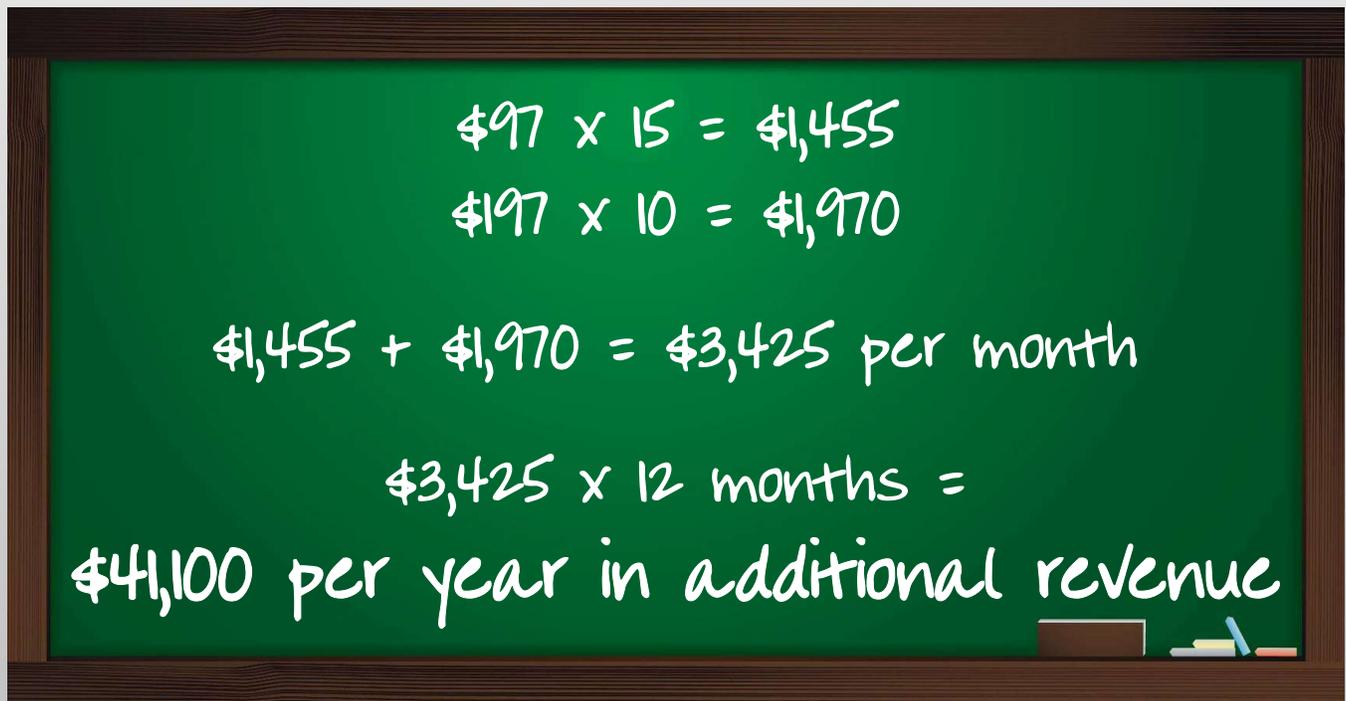


Not too shabby for hosting a monthly group mastermind call!

## Offering Multiple Levels Makes Your Virtual Mastermind Even More Lucrative

Suppose you offer an increased level for \$197 and it includes a monthly private call with you, in addition to the group call.

Now, with these two levels, let's say you have 25 members - 15 are at \$97 per month and 10 are at \$197 - your mastermind is now generating \$3,425 a month or \$41,100 per year!



The chalkboard displays the following calculations:

$$\begin{aligned} \$97 \times 15 &= \$1,455 \\ \$197 \times 10 &= \$1,970 \\ \$1,455 + \$1,970 &= \$3,425 \text{ per month} \\ \$3,425 \times 12 \text{ months} &= \\ \$41,100 &\text{ per year in additional revenue} \end{aligned}$$

Again, not too shabby.

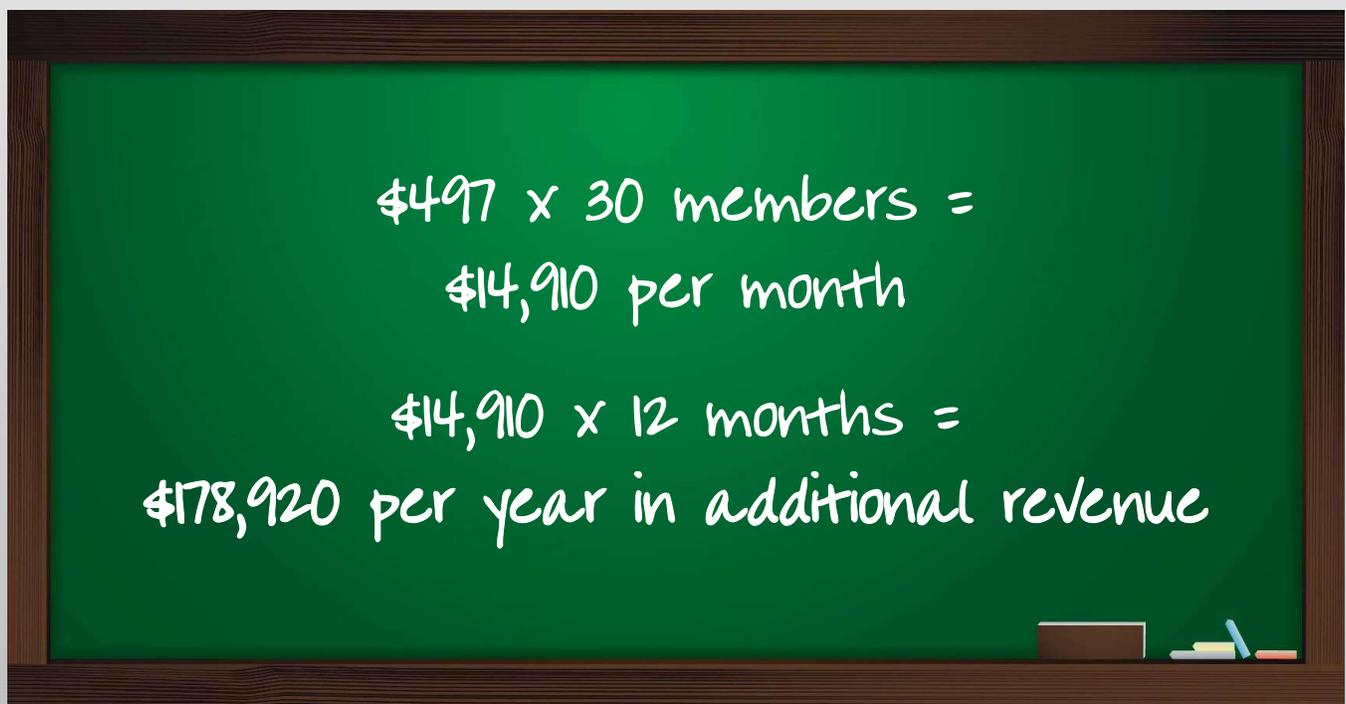
What entrepreneur wouldn't want to earn an additional \$41K a year hosting other entrepreneurs in a mastermind?

## Riches In Niches: How to Raise Your Rates Even Higher

I'll give you one more example at the slightly higher end.

Suppose you are an accountant, your program is \$497 per month with each member getting a 1-on-1 call each month, and you get 30 members in the group.

That's less than one member per state!



Could you “manage” to “eke by” on about 200K a year for a fraction of the amount of work you’re doing right now?

**Now we’re cooking with an additional revenue stream!**

## How Has This Inspired You to Consider Creating Your Powerful New Revenue Stream?

Fact is, you can make what some might say is a “little extra income” – and how nice would that be?

Or, you might also build a mastermind that generates a very nice healthy income!

While there are no guarantees in business, I hope you’re beginning to warm to the possibilities that exist with the right plan, a little extra effort, and some good old bold action.

I hope this special report has planted a seed as to what’s possible, or even better, has you jumping out of your seat with excitement and wanting to start your own group!

The fact is, as an entrepreneur, you could easily add a lucrative virtual mastermind to their current business model and create an additional revenue stream that gets you closer to your Dream Business and living your Dream Lifestyle.

To Your Success,

Cap’t Jim – The Dream Business Coach

# About Cap't Jim Palmer, The Dream Business Coach

Jim Palmer is a marketing and business-building expert and in demand coach. He is the founder of the Dream Business Academy and Dream Business Coaching and Mastermind Program. Jim is the host of Dream Business Radio, the hit weekly podcast based on Jim's unique brand of smart marketing and business-building strategies.



Jim is best known internationally as creator of No Hassle Newsletters, the ultimate “done-for-you” newsletter marketing program used by hundreds of clients in nine countries.

Jim is the acclaimed author of:

- *The Magic of Newsletter Marketing – The Secret to More Profits and Customers for Life*
- *Stick Like Glue – How to Create an Everlasting Bond With Your Customers So They Spend More, Stay Longer, and Refer More*
- *The Fastest Way to Higher Profits – 19 Immediate Profit-Enhancing Strategies You Can Use Today*
- *It's Okay To Be Scared – But Don't Give Up*
- *Stop Waiting for It to Get Easier – Create Your Dream Business Now!*
- *Serve First and Unlock a Life of Abundance and Purpose*
- *DECIDE: The Ultimate Success Trigger*
- *Just Say Yes – Create Your Dream Business Now*

Jim speaks and gives interviews on such topics as how to create a Dream Business and live your dream lifestyle, newsletter marketing, client retention, entrepreneurial success, the fastest way to higher profits, and how to achieve maximum success in business and life.

Jim is a cancer survivor, married for 42 years, with four grown children and four grandchildren.

For more resources and information on Jim, his blog, and his companies, visit

<https://www.GetJimPalmer.com/>.